



Eatigo receives follow-on investment from TripAdvisor to further its leadership position beyond Southeast Asia

July 16, 2018, CITY, COUNTRY, Eatigo, the leading restaurant reservation platform in Southeast Asia, has received a follow-on investment from its existing strategic investor, TripAdvisor, bringing its total raise across all its investors to date to over US\$25M. The pre series C investment for Eatigo comes as TripAdvisor's restaurants business unit and its subsidiary, TheFork, look to help expand Eatigo's presence and services across the Asia Pacific region.

On the heels of a successful entry into Hong Kong, the Philippines, Malaysia and India in 2017, Eatigo will use the funds to launch in several more markets and extend its product offering. Over the past year, the company has grown rapidly to claim a leading position in every market it operates in.

"Eatigo is excited to continue its strong relationship and collaboration with TripAdvisor. These new funds will be integral in allowing Eatigo to consolidate and extend the reach of our leadership and expertise in helping customers reserve the perfect table," said Eatigo's CEO and Co-founder Michael Cluzel.



Eatigo operates in 6 countries, has over 4 million users, and offers the largest inventory of discounted restaurant offers in the region with over 4,000 restaurant partners, from upscale hotels and fine-dining establishments to popular restaurant chains and neighbourhood budget eateries.

TripAdvisor Restaurants was established to better support the needs of diners and the 4.6 million restaurants listed on the travel site. TripAdvisor's 2014 acquisition of its subsidiary, TheFork, provided the ideal complement to the site's millions of restaurant listings by positioning it as an immediate online reservations leader in the dining and hospitality industry. Today, TheFork operates out of 11 countries globally and supports reservation services for more than 50,000 restaurants. In the Asia Pacific region, TheFork operates the [Dimmi](#) brand in Australia.

“As we look to further our presence in the Asia Pacific region, we believe our latest strategic investment in Eatigo will continue to support a great business and strong management team,” said Bertrand Jelensperger, senior vice president of TripAdvisor Restaurants and founder of TheFork. “TripAdvisor's continued partnership with Eatigo will help us both better serve millions of diners and restaurant owners who are increasingly turning to online channels.”



About Eatigo

Founded in 2013, Eatigo is Southeast Asia's leading restaurant reservation platform that offers its users the best dining experience at the best price via time-based discounts. Eatigo harnesses technology to empower restaurants to maximise their capacity during off-peak hours, and in return allows diners to eat at the best prices. From luxury hotels and fine-dining restaurants to familiar neighbourhood concepts, Eatigo offers the largest inventory of discounted restaurants with over 4,000 partners in the region. Eatigo is trusted by over 4 million users, and is currently available in Singapore, Hong Kong, Thailand, Philippines, Malaysia and India.

About TripAdvisor

TripAdvisor, the world's largest travel site*, enables travelers to unleash the full potential of every trip. With over 630 million reviews and opinions covering the world's largest selection of travel listings worldwide – covering approximately 7.5 million accommodations, airlines, experiences, and restaurants -- TripAdvisor provides travelers with the wisdom of the crowds to help them decide where to stay, how to fly, what to do and where to eat. TripAdvisor also compares prices from more than 200 hotel booking sites so travelers can find the lowest price on the hotel that's right for them. TripAdvisor-branded sites are available in 49 markets, and are home to the world's largest travel community of 455 million average monthly unique visitors**, all looking to get the most out of every trip. TripAdvisor: *Know better. Book better. Go better.*



The subsidiaries and affiliates of TripAdvisor, Inc. (NASDAQ: TRIP) own and operate a portfolio of websites and businesses, including more than 20 travel media brands:

www.airfarewatchdog.com, www.bokun.io, www.bookingbuddy.com, www.citymaps.com, www.cruisecritic.com, www.familyvacationcritic.com, www.flipkey.com, www.thefork.com (including www.lafourchette.com, www.eltenedor.com, www.iens.nl and www.dimmi.com.au), www.gateguru.com, www.holidaylettings.co.uk, www.holidaywatchdog.com, www.housetrip.com, www.jetsetter.com, www.niumba.com, www.onetime.com, www.oyster.com, www.seatguru.com, www.smartertravel.com, www.tingo.com, www.vacationhome rentals.com and www.viator.com.

* Source: comScore Media Metrix for TripAdvisor Sites, worldwide, October 2017

** Source: TripAdvisor log files, average monthly unique visitors, Q3 2017

About TheFork

TheFork, a TripAdvisor® Company is the leading online restaurants reservation platform in Europe with a network of 50,000 restaurants worldwide and 18 million monthly visits. The platform operates as "LaFourchette" in France and Switzerland as "ElTenedor" in Spain, as "TheFork" in Italy, Belgium, Portugal, Brazil, Sweden and Denmark. It also operates in English as "TheFork.com", as Dimmi in Australia and as IENS in the Netherlands.



TheFork connects restaurants and diners. Through TheFork (website and application), as well as through TripAdvisor, users can easily select a restaurant according to preference criteria (such as the localisation, type of cuisine, restaurant type and average price), consult user reviews, check real-time availability and instantly book online. From the restaurants side, TheFork provides them with a software solution, TheFork Manager, that enables restaurants to optimize reservations management, streamline operations and ultimately improve service and revenues, following Yield Management principles of price variability depending on time, practices which are used successfully in the travel and hotel industries.